



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

August 8, 2002

H.R. 38

Homestead National Monument of America Additions Act

*As ordered reported by the Senate Committee on Energy and Natural Resources
on July 31, 2002*

H.R. 38 would authorize the Secretary of the Interior to acquire four parcels of land totaling almost 33 acres in Nebraska. The land would be added to the Homestead National Monument of America in Gage County, Nebraska. The legislation would allow the Secretary to acquire approximately 19 acres of privately owned land by donation or purchase. The Secretary would be permitted to acquire approximately 14 acres of state-owned property by donation only. Finally, section 3 would authorize the appropriation of \$400,000 to implement the legislation.

CBO estimates that implementing H.R. 38 would have no significant impact on the federal budget. The \$400,000 needed to purchase the two parcels of privately owned land for the monument was already appropriated for fiscal year 2001, and we estimate that annual costs to manage those parcels (and any property donated by the state) would not be significant. The legislation would not affect direct spending; therefore, pay-as-you-go procedures would not apply.

H.R. 38 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments. Any actions taken by the state of Nebraska or local governments in the state as a result of this legislation, including donating land for the monument, would be voluntary.

On December 4, 2001, CBO transmitted a cost estimate for H.R. 38 as ordered reported by the House Committee on Resources on November 28, 2001. The two versions of the legislation are identical, as are the estimated costs.

The CBO staff contact for this estimate is Deborah Reis. The estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.